



Thursday, March 16, 2017

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Status of Subscription for the Right Issue

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on March 16, 2017 at 11:30 a.m. at the registered office of the Company considered and approved the allotment of the unsubscribed right shares.

In this connection, we are pleased to provide the following details of subscription of Right Issue @16.945% of Pakistan International Bulk Terminal Limited as of March 07, 2017 i.e., last date for Acceptance and Payment of Right Shares, as per the details received from the Bankers to the issue:

Total Issue Size	215,316,606 Shares	Rs. 2,153,166,060
Amount Subscribed	214,567,258 Shares	Rs. 2,145,672,580
Subscription in %		99.65%
Unsubscribed Amount	749,348 Shares	Rs. 7,493,480
Unsubscribed Balance in %		0.35%

You may please inform members of your Exchange, accordingly.

With thanks,

Yours sincerely,

Arsalan I. Khan
CFO & Company Secretary



A. Marine Group Company

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