



Pakistan International Bulk Terminal Limited

May 19, 2015

Mr. Muhammad Ghufraan,
DGM Companies Affairs,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

RE: Material Information – Issuance of 189,653,626 shares to IFC as Otherwise than Right

Dear Sir,

This is in reference to your letter no. KSE/C-1143-3539 dated May 11, 2015 on the above subject.

In this connection, it is stated that the issue of shares to International Finance Corporation (IFC) is subject to certain conditions precedent which are under process of completion. The Company is hopeful that the requisite legal and procedural formalities would be completed soon. The documents required by you would be submitted, thereafter.

If you have any further question, please feel free to contact us.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Arsalan I. Khan', with a long horizontal stroke extending to the right.

Arsalan I. Khan
Company Secretary



A Marine Group Company

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