



Pakistan International Bulk Terminal Limited

February 25, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2014**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 25 February 2015 at 03:30 pm at the registered office of the Company recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the year ending 30 June 2015 at Rs.NIL per share i.e. NIL % this is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

**(ii) BONUS SHARE**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%.

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares in proportion of NIL share(s) for every NIL share(s) held.

**(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL**

**(v) ANY OTHER PRICE – SENSITIVE INFORMATION**

"The Board of Directors of the Company in its meeting held today has approved the project expansion whereby the overall handling capacity of the terminal will be increased from 12 mtpa to 16 mtpa. Accordingly, the total project cost is now estimated at USD 255 million with projected debt-equity ratio of 49:51. The Company is in the advance level of negotiations with the financial institutions (both local and foreign) in respect of the incremental debts. The expansion of the capacity will be in line with the national requirement of coal imports for the upcoming / planned power plants, thus increasing the national coal handling capacity for the imported coal at the Ports in Pakistan."



A Marine Group Company

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