



Pakistan International Bulk Terminal Limited

May 09, 2014

The Deputy General Manager,
Company Affairs,
The Karachi Stock Exchange Limited,
KSE Building, Stock Exchange Road,
Karachi.

Re: Project Progress – Pakistan International Bulk Terminal Limited

Dear Sir,

With reference to the captioned subject, please find enclosed, Progress report for the quarter ended March 31, 2014.

In case you have any questions, please let us know.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Arsalan I. Khan', written over a horizontal line.

Arsalan I. Khan
Company Secretary

Encl: As stated above

CC.

Director (CI)
Securities Market Division,
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



A Marine Group Company

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