



October 31, 2022

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 31, 2022 at 12:00 pm at the registered office of the Company recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARE	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results of the company as on September 30, 2022
are as follows : **Annexure "A"**

The Quarterly Report of the Company for the period ended September 30, 2022 shall be transmitted in accordance with applicable requirements.

Yours sincerely,


Karim Bux
Company Secretary



Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

Page 1 of 2

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Quarter Ended	
	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----	
Revenue – net	3,461,958	3,138,677
Cost of services	(2,477,262)	(2,178,512)
Gross profit	984,696	960,165
Administrative and general expenses	(154,075)	(140,416)
Other income	31,661	18,287
Finance costs	(336,010)	(246,811)
Exchange loss	(775,160)	(478,214)
(Loss) / profit before taxation	(248,888)	113,011
Taxation	(189,010)	(207,586)
Loss for the period	(437,898)	(94,575)
Other comprehensive income	-	-
Total comprehensive loss for the period	(437,898)	(94,575)
	----- (Rupees) -----	
Loss per share – basic and diluted	(0.25)	(0.05)


