

February 14, 2020

**ANNOUNCEMENT**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 13, 2020 at 2:30 pm at its Terminal Office recommended the following:

**(i) CASH DIVIDEND**

Cash Dividend for the Half Year ended December 31, 2019 at Rs. **NIL** per share i.e. **NIL** %. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL**%.

**(ii) BONUS SHARE**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim Bonus Shares already issued @ **NIL**%.

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL**% Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

**(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL**

**(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL**



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A Marine Group Company

**Head Office:** 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: [www.pibt.com.pk](http://www.pibt.com.pk) E-mail: [info@pibt.com.pk](mailto:info@pibt.com.pk)

The financial results of the company as on December 31, 2019 are enclosed as Annexure "A"

The Half Yearly reports of the Company for the period ended December 31, 2019 shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Karim Bux", is written over a horizontal line.

Karim Bux  
Company Secretary

Enclosed: **Annexure "A"**

**Copy to:** The Commissioner  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
Islamabad



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Annexure "A"

**CONDENSED INTERIM STATEMENT OF  
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2019  
(UN-AUDITED)**

	Half-year ended		Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	----- (Rupees in '000) -----			
Revenue – net	4,849,831	3,412,385	2,513,054	1,562,782
Cost of services	(3,332,067)	(2,611,527)	(1,676,050)	(1,224,693)
<b>Gross profit</b>	<b>1,517,764</b>	<b>800,858</b>	<b>837,004</b>	<b>338,089</b>
Administrative and general expenses	(217,879)	(203,542)	(123,948)	(124,891)
Other income	61,824	46,587	39,373	39,976
Finance costs	(675,119)	(1,013,270)	(291,793)	(714,003)
Exchange gain / (loss)	420,965	(1,126,238)	(17,096)	(986,554)
<b>Profit / (loss) before taxation</b>	<b>1,107,555</b>	<b>(1,495,605)</b>	<b>443,540</b>	<b>(1,447,383)</b>
Taxation	(242,851)	32,068	(57,984)	94,088
<b>Net profit / (loss) for the period</b>	<b>864,704</b>	<b>(1,463,537)</b>	<b>385,556</b>	<b>(1,353,295)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive profit / (loss) for the period</b>	<b>864,704</b>	<b>(1,463,537)</b>	<b>385,556</b>	<b>(1,353,295)</b>
	----- (Rupees) -----			
<b>Earnings / (loss) per share – basic and diluted</b>	<b>0.48</b>	<b>(0.85)</b>	<b>0.22</b>	<b>(0.79)</b>



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