



October 30, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Certified Copy of Resolutions passed and adopted in the Annual General Meeting - PIBT**

Dear Sir,

Please find enclosed a certified copy of the resolutions unanimously passed and adopted by the shareholders of Pakistan International Bulk Terminal Limited in the Annual General Meeting of the Company held on October 25, 2019 at Karachi for your record.

You may please inform the TRE Holders of the Exchange, accordingly.

Yours truly,

**Karim Bux**  
Company Secretary

Encl: As stated above



A Marine Group Company

**Head Office:** 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: [www.pibt.com.pk](http://www.pibt.com.pk) E-mail: [info@pibt.com.pk](mailto:info@pibt.com.pk)

**CERTIFIED TRUE COPY OF RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS OF  
PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED IN THEIR ANNUAL GENERAL  
MEETING HELD ON OCTOBER 25, 2019**

**Ordinary Business:**

1. Approval of audited financial statements of the Company for the year ended 30 June 2019 together with the Directors' Report and Auditor's Report thereon:

"RESOLVED THAT the audited financial statements of the Company for the year ended 30 June 2019 and Directors' and Auditor's Reports thereon, as circulated to the Members and laid before this Meeting be and are hereby received, adopted and approved."

2. Appointment and fixation of remuneration of Auditors:

"RESOLVED THAT M/s EY Ford Rhodes, Chartered Accountants be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of next annual general meeting at the remuneration to be fixed by the Board of Directors."

3. As notified under Section 159 (4) of the Companies Act, 2017, the following persons were deemed to be elected as directors as the number of persons who have consented to act as directors was not more than the number of elected directors as fixed by the Board:

1. Capt. Haleem Ahmad Siddiqui
2. Sharique Azim Siddiqui
3. Aasim Azim Siddiqui
4. Capt. Zafar Iqbal Awan
5. Mr. Ali Raza Siddiqui
6. Syed Nadir Shah
7. Ms. Farah Agha

**Special Business:**

4. The following resolutions were passed as Special Resolutions for alteration of Memorandum of Association of Company:

**Special Resolution:**

"RESOLVED THAT subject to confirmation of the Securities and Exchange Commission of Pakistan (SECP), the following new clause be and is hereby added immediately after clause 5 of the existing Object Clause of the Memorandum of Association of the Company to read as follows:



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*“To apply for the license of and carry out the business of handling, storing, warehousing, transporting, transmitting, distributing and to carry out any other ancillary activity in connection with Liquefied-Petroleum Gas (LPG) and all other related or similar products, subject to all requisite regulatory licenses, permissions and approvals.”*

**FURTHER RESOLVED THAT** the amended Memorandum of Association, as laid before the members, bearing the initials of the Company Secretary for the purpose of identification be and is hereby approved and adopted.

**FURTHER RESOLVED THAT** the Chief Executive Officer and / or Company Secretary be and are hereby authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal and corporate formalities, make amendments, modification addition or deletion and file all requisite documents and/or application with requisite documents with the Registrar / SECP to effectuate and implement this special resolution.

**FURTHER RESOLVED THAT** the aforesaid alteration in the Memorandum of the Company shall be subject to any amendment, modification, addition or deletion as may be deemed appropriate by the authorized person or as may be suggested, directed and advised by the SECP which suggestion, direction and advise shall be deemed to be have been approved as part of the passed Special Resolution without the need of the members to pass a fresh Special Resolution.”

Certified By:



Karim Bux  
Company Secretary



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