

Wednesday, February 20, 2019

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2018**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 19 February 2019 at 3:00 pm at the registered office of the Company recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the year ending June 30, 2019 at Rs. **NIL** per share i.e. **NIL** % this is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL**%.

(ii) BONUS SHARE

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim Bonus Shares already issued @ **NIL**%.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL**% Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL

(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL



A Marine Group Company



Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk



The financial results of the company
as on 31 December 2018 are as follows

: Annexure "A"

As per PSX circular No. PSX/N-4952 dated August 29, 2018 we will be transmitting Half Yearly Report electronically through Pakistan Unified Corporate Action Reporting System (PUCARS) in due course.

Yours Sincerely,

Arsalan I. Khan
Company Secretary

Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



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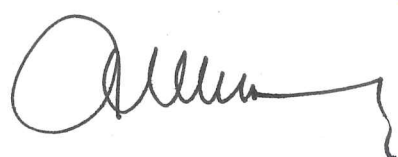
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ANNEXURE "A"

**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018
(UN-AUDITED)**

	Half-year ended		Quarter ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- (Rupees in '000) -----			
Turnover – net	3,412,385	603,047	1,562,782	400,946
Cost of services	(2,611,527)	(1,147,132)	(1,224,693)	(598,017)
Gross profit / (loss)	800,858	(544,085)	338,089	(197,071)
Administrative and general expenses	(203,542)	(140,129)	(124,891)	(74,833)
Other income	46,587	39,029	39,976	15,467
Finance cost	(1,013,270)	(549,309)	(714,003)	(278,581)
Other expense – exchange loss	(1,126,238)	(290,206)	(986,554)	(263,856)
Loss before taxation	(1,495,605)	(1,484,700)	(1,447,383)	(798,874)
Taxation	32,068	(820,503)	94,088	(347,513)
Net loss for the period	(1,463,537)	(2,305,203)	(1,353,295)	(1,146,387)
	----- (Rupees) -----			
Loss per ordinary share – basic and diluted	(0.85)	(1.52)	(0.79)	(0.75)




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