



Pakistan International Bulk Terminal Limited

Friday, August 3, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Exchange Road
Karachi

Sub: Notification of Change in Beneficial Ownership of International Finance Corporation

Dear Sir,

Please find attached the notice received from International Finance Corporation for change in their beneficial ownership in Pakistan International Bulk Terminal Limited.

The above is for your notice and compliance under clause 5.6.1 of the rule book of the Pakistan Stock Exchange Limited.

Thanking You.

Regards,

A handwritten signature in blue ink, appearing to read 'Arsalan Iftikhar Khan', with a long horizontal flourish extending to the right.

Arsalan Iftikhar Khan
Company Secretary

Encl: Notification from IFC



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

July 31, 2018

The Company Secretary
Pakistan International Bulk Terminal
2nd Floor, Business Plaza
Mumtaz Hasan Road,
Karachi, Pakistan.

Subject: Notification for change in the beneficial ownership in the shares of Pakistan International Bulk Terminal under Sections 101(2) of the Securities Act, 2015

Dear Sir,

This is to notify you, Pakistan International Bulk Terminals Limited (the “**Company**”), that We, International Finance Corporation (the “**IFC**”), have sold certain ordinary shares of the Company, the details of which are given in the Form 2 enclosed (as required under the Reporting and Disclosure of Shareholding by Directors, Executive Officers and Substantial Shareholders in Listed Companies Regulations, 2015). The current shareholding of IFC in the Company as of July 31, 2018 is 169,423,858 ordinary shares.

The above is for your information and necessary action.

Yours truly,

On behalf of the **International Finance Corporation**,



Nadeem A. Siddiqui
Senior Manager

Enclosed: Form - 2

FORM 2

The information given in the Form is not intended to be exhaustive.
The Company may seek any other information

July 31, 2018

The Chief Executive Officer,
Pakistan International Bulk Terminal Limited,
2nd Floor, Business Plaza,
Mumtaz Hasan Road,
Karachi

Subject: Notice of change in beneficial ownership/gain made to the company under section 101(2) of the Securities Act, 2015 by Director, Executive Officer and Substantial Shareholder of M/s Pakistan International Bulk Terminal Limited

Dear Sir,

It is notified pursuant to Section 101(2) of the Securities Act, 2015 that the following change(s) has/have taken place in my beneficial ownership in above named company:-

Sr. No.	Change in Securities beneficially owned, held, or controlled by	Name	Nature of Change	No. of Securities (Shares)	Price per share, if any
1	Self	International Finance Corporation#	Sale of Letter of Rights through the Pakistan Stock Exchange	As per Appendix A	As per Appendix A
2	Spouse				
3	Other dependent(s) along with nature of relationship				
4	Private company, where returnee is shareholder				


2. Subsequent to aforesaid change(s), my total beneficial ownership in the company is as under:-

Sr. No.	Securities beneficially owned, held, or controlled by	Name	No. of Securities (Shares) held
1	Self	International Finance Corporation	169,423,858 shares held constituting 9.5% total issued and paid up capital of the Company
2	Spouse		

3	Other dependent(s) along with nature of relationship		
4	*Private company, where returnee is shareholder		
Total			169,423,858

*Give your proportionate shareholding in column 3 of the Table. i.e. No. of shares of the private company held by you divided by total issued shares of the private company multiplied by No. of shares of the listed company held by private company.

3. It is further notified pursuant to section 101(2)(b) of Act that gain of Rs. -NIL- has been made by me on purchase and sale or sale and purchase of securities within the period of less than six months during the period from N/A to N/A.

4	Signature	
5	Name	Nadeem A. Siddiqui
6	Designation	Senior Manager
7	CNIC/Passport/Registration/UIN No.	IFC1956ACT
8	CDC Investor Account No.	
9	CDC Sub-Account(s) No.	00547-8404
10	Date	July 31, 2018

IFC is an international organization established by Articles of Agreement among its member countries, including the Islamic Republic of Pakistan, and as such, enjoys certain immunities, privileges and exemptions. The voluntary provision by IFC of the information in this form does not in any way constitute or imply a waiver, termination or modification by IFC of any privilege, immunity or exemption of IFC granted in the Articles of Agreement establishing IFC, international conventions, or applicable law.

Note:

- (1) For the purposes of sections 101 to 107 of the Securities Act, 2015, the term “executive officer” - includes but not limited to the chief executive, chairman, chief financial officer, secretary, auditor or any other officer of the company as may be prescribed by the Commission.
- (2) For the purposes of sections 101 to 107 of the Securities Act, 2015 beneficial ownership of securities of any director, executive officer or substantial shareholder (in case of natural person) shall be deemed to include the securities beneficially owned, held or controlled by;
 - a) him/her;
 - b) the wife or husband of a director of a company (not being herself or himself a director of the company);
 - c) the minor son or daughter of a director where “son” includes step-son and “daughter” includes step-daughter; and “minor” means a person under the age of 18 years;

- d) a private company, where such director, executive officer or substantial shareholder is a shareholder, but to the extent of his proportionate shareholding in the private company:

Provided that "control" in relation to securities means the power to exercise a controlling influence over the voting power attached thereto.

Provided further that in case the substantial shareholder is a non-natural person, only those securities will be treated beneficially owned by it, which are held in its name.

- (3) Every Director, executive officer and substantial shareholder of a listed Company who is or has been the beneficial owner of any equity securities is required to submit this return to the Company within the period specified under section 101 of the Securities Act, 2015.
- (4) The statement must be signed by the director, executive officer or substantial shareholder, and in the case of a Company, by its Chief Executive, Director, Secretary or Authorized Person.
- (5) Please furnish separate statement for each class of equity security beneficially owned.

Annexure A

Date of Settlement	# of Rights Sold	Sale Price (PKR/Share)
7/19/2018	3,515,148	0.50
7/20/2018	8,400,000	0.53
7/23/2018	7,300,000	0.61
7/24/2018	3,546,500	0.66
7/26/2018	4,203,500	0.48
7/27/2018	7,250,000	0.48