

30 May, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Book Closure for Entitlement of Right Shares.

Dear Sir,

Please refer our notice dated 28 May 2018 regarding increase the paidup share capital of the Company from PKR 14,859,959,000 (divided into 1,485,995,900 ordinary shares of PKR 10 each) to PKR 17,860,927,720 (divided into 1,786,092,772 ordinary shares of PKR 10 each) by issue of 300,096,872 new ordinary shares to be offered as right shares at the Par value of Rs. 10 per share to all the members whose names will appear on the Members' Register on the book closure date i.e., 20.195% right shares i.e. 20.195 ordinary right shares for every hundred (100) existing ordinary shares.

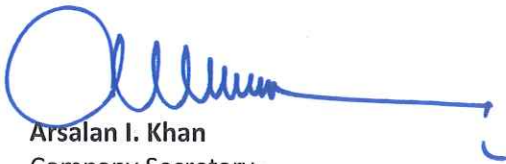
In this connection, we wish to inform you that Share Transfer Books of the Company will remain closed from 15 June, 2018 to 22 June 2018 (both days inclusive). The members whose names will appear on the Register of Members at the close of business on 14 June 2018 shall be entitled to the receipt of physical Letter of Rights or credit of unpaid rights in book entry form in their accounts with the Central Depository Company of Pakistan Limited, as the case may be.

Transfers received at the office of Independent Share Registrar of the Company, M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S. Main Shahra-e-Faisal, Karachi at the close of business on 14 June 2018 will be treated in time for the purpose of entitlement of right shares to the transferees.

Please find attached herewith a draft copy of the notice of right issue and book closure prior to its publication in the newspapers.

You may please inform the TRE Certificate Holders of your Exchange, accordingly.

Yours Sincerely,



Arsalan I. Khan
Company Secretary

Copy to:

- (1) Commissioner, Corporate Supervision Division, SECP, Islamabad.
- (2) Director / HOD, Surveillance, Supervision and Enforcement Department, SECP, Islamabad.



A Marine Group Company

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