



February 23, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2017**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 22 February 2018 at 12:00 pm at the registered office of the Company recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ending December 31, 2017 at Rs. **NIL** per share i.e. **NIL %** this is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) BONUS SHARE

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL%**.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL

(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk



Pakistan International Bulk Terminal Limited

The financial results of the company
as on 31 December 2017 are as follows

: Annexure "A"

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Arsalan I. Khan", with a long horizontal stroke extending to the right.

Arsalan I. Khan
Company Secretary

Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



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ANNEXURE "A"

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2017
(UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31,2017	December 31, 2016	December 31,2017	December 31, 2016
----- (Rupees in '000) -----				
Revenue – net	603,047	-	400,946	-
Cost of services	(1,147,132)	-	(598,017)	-
Gross loss	(544,085)	-	(197,071)	-
Administrative expenses	(140,129)	(25,297)	(74,833)	(12,446)
Other income	39,029	65,114	15,467	45,049
Finance cost	(549,309)	-	(278,581)	-
Other expense	(290,206)	-	(263,856)	-
(Loss) / profit before taxation	(1,484,700)	39,817	(798,874)	32,603
Taxation	(820,503)	(12,346)	(347,513)	(10,110)
(Loss) / profit for the period	(2,305,203)	27,471	(1,146,387)	22,493
----- (Rupees) -----				
	(Re-stated)		(Re-stated)	
(Loss) / earnings per ordinary share – basic and diluted	(1.55)	0.018	(0.775)	0.015



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