



Thursday, May 4, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Exchange Road
Karachi

Sub: Notification of Change in Beneficial Ownership of Jahangir Siddiqui & Co. Ltd.

Dear Sir,

Please find attached the notice received from Jahangir Siddiqui & Co. Ltd. for change in their beneficial ownership in Pakistan International Bulk Terminal Limited.

The above is for your notice and compliance under clause 5.6.1 of the rule book of the Pakistan Stock Exchange Limited.

Thanking You.

Regards,

Arsalan Iftikhar Khan
Company Secretary

Encl: Notification from JSCL



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk



Ref: CL - 110/17
Dated: May 04, 2017

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

The Company Secretary
Pakistan International Bulk Terminal Limited
2nd Floor, Business Plaza,
Mumtaz Hasan Road,
Karachi

UAN: +92 21 111 574 111
Dir: +92 21 3280 0130
Fax: +92 21 3280 0090
NTN: 0800544-3

Subject: Notification for change in the beneficial ownership in the shares of Pakistan International Bulk Terminal Limited under Section 101 of the Securities Act, 2015 (Act No. III of 2015) and PSX Rule Book

Dear Sir,

This is to inform you that by virtue of sale of ordinary shares of Pakistan International Bulk Terminal Limited (the "Company") the total shareholding of Jahangir Siddiqui & Co. Ltd. in the Company as on May 03, 2017 is 164,195,138 ordinary shares.

Form 2 as required under Reporting and Disclosure (of Shareholding by Directors, Executive Officers and Substantial Shareholders in Listed Companies) Regulations, 2015 is enclosed.

The above is for your information and necessary action.

Yours truly,

Hasan Shahid
CFO & Company Secretary

FORM 2

The information given in the Form is not intended to be exhaustive.
The Company may seek any other information

The Chief Executive Officer,
Pakistan International Bulk Terminal Limited.
2nd Floor, Business Plaza,
Mumtaz Hasan Road,
Karachi

Date: May 04, 2017

Subject: Notice of change in beneficial ownership/gain made to the company under section 101(2) of the Securities Act, 2015 by Director, Executive Officer and Substantial Shareholder of M/s. Pakistan International Bulk Terminal Limited.

Dear Sir,

It is notified pursuant to Section 101(2) of the Securities Act, 2015 that the following change(s) has/have taken place in my beneficial ownership in above named company:-

| Sr. No. | Change in Securities beneficially owned, held, or controlled by | Name | Nature of Change | No. of Securities (Shares) | Price per share, if any |
|---------|---|------------------------------|---|----------------------------|-------------------------|
| 1 | Self | Jahangir Siddiqui & Co. Ltd. | Sale in PSX dates are mentioned in Annexure A | As per Annexure A | As per Annexure A |
| 2 | Spouse | — | — | — | — |
| 3 | Other dependent(s) along with nature of relationship | — | — | — | — |
| 4 | Private company, where returnee is shareholder | — | — | — | — |


2. Subsequent to aforesaid change(s), my total beneficial ownership in the company is as under:-

| Sr. No. | Securities beneficially owned, held, or controlled by | Name | No. of Securities (Shares) held |
|---------|---|------------------------------|---------------------------------|
| 1 | Self | Jahangir Siddiqui & Co. Ltd. | 164,195,138 |
| 2 | Spouse | — | — |
| 3 | Other dependent(s) along with nature of relationship | — | — |
| 4 | *Private company, where returnee is shareholder | — | — |
| Total | | | 164,195,138 |

* Give your proportionate shareholding in column 3 of the Table. i.e. No. of shares of the private company held by you divided by total issued shares of the private company multiplied by No. of shares of the listed company held by private company.

3. It is further notified pursuant to section 101(2)(b) of Act that gain of Rs. NIL has been made by me on purchase and sale or sale and purchase of securities within the period of less than six months during the period from NIL to NIL

4 Signature

| | |
|--|--|
|  | |
| 5 Name | Hasan Shahid |
| 6 Designation | CFO & Company Secretary |
| 7 CNIC/Passport/Registration/UIN No. | 42201-7385810-1 |
| 8 CDC Investor Account No. | 14076-23 (in the name of Jahangir Siddiqui & Co. Ltd.) |
| 9 CDC Sub-Account(s) No. | 05264-1276 (in the name of Jahangir Siddiqui & Co. Ltd.) |
| 10 Date | May 04, 2017 |

Note:

- (1) For the purposes of sections 101 to 107 of the Securities Act, 2015, the term “executive officer” - includes but not limited to the chief executive, chairman, chief financial officer, secretary, auditor or any other officer of the company as may be prescribed by the Commission.
- (2) For the purposes of sections 101 to 107 of the Securities Act, 2015 beneficial ownership of securities of any director, executive officer or substantial shareholder (in case of natural person) shall be deemed to include the securities beneficially owned, held or controlled by;
 - a) him/her;
 - b) the wife or husband of a director of a company (not being herself or himself a director of the company);
 - c) the minor son or daughter of a director where “son” includes step-son and “daughter” includes step-daughter; and “minor” means a person under the age of 18 years;
 - d) a private company, where such director, executive officer or substantial shareholder is a shareholder, but to the extent of his proportionate shareholding in the private company;

Provided that “control” in relation to securities means the power to exercise a controlling influence over the voting power attached thereto.

Provided further that in case the substantial shareholder is a non-natural person, only those securities will be treated beneficially owned by it, which are held in its name.

- (3) Every Director, executive officer and substantial shareholder of a listed Company who is or has been the beneficial owner of any equity securities is required to submit this return to the Company within the period specified under section 101 of the Securities Act, 2015.
- (4) The statement must be signed by the director, executive officer or substantial shareholder, and in the case of a Company, by its Chief Executive, Director, Secretary or Authorized Person.
- (5) Please furnish separate statement for each class of equity security beneficially owned.

Annexure A

| Date of Sale | Shares Sold (No) | Sale Price (Per Share) | Form of Share Certificate |
|--------------|---------------------|---------------------------|------------------------------|
| 02/05/2017 | 1,500,000 | 30.29 | Electronic in CDC |
| 03/05/2017 | 34,500 | 29.79 | Electronic in CDC |

