



Pakistan International Bulk Terminal Limited

Friday, October 28, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Re: Resolutions passed in the 7th Annual General Meeting of PIBT**

Dear Sir,

In accordance with clause 5.6.4 (b) of PSX Rule Book, we are pleased to enclose herewith certified copy of the resolutions passed and adopted by the members of Pakistan International Bulk Terminal Limited in the Annual General Meeting held on 26 October 2016.

You may please inform the members of your exchange, accordingly.

Yours sincerely,

Arsalan I Khan  
Chief Financial Officer &  
Company Secretary

Encl: as above



A Marine Group Company

**Head Office:** 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: [www.pibt.com.pk](http://www.pibt.com.pk) E-mail: [info@pibt.com.pk](mailto:info@pibt.com.pk)

**Certified True Copy of the Resolutions passed and adopted by the members of  
Pakistan International Bulk Terminal Limited in the 7th Annual General Meeting  
held on 26 October 2016**

**Ordinary Business:**

1. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2016 together with the Directors' and Auditors' reports thereon.

**"Resolved That the Audited Annual Accounts for the period ended June 30, 2016 together with Auditors' and Directors' Reports thereon be and are considered and approved."**

2. To appoint auditors of the Company and fix their remuneration.

**"Resolved That the Auditors M/s. EY Ford Rhodes, Chartered Accountants, be and are hereby reappointed for the year 2016-2017 and their remuneration shall be fixed as considered fit by the Board of Directors. "**

3. To elect(7) Seven Directors of the Company, as fixed by the directors, for a period of three years commencing from the date of elections in accordance with the provisions of Section 178 of the Companies Ordinance 1984.

**"Resolved That in accordance with the provisions of Section 178 of the Companies Ordinance, 1984 following are the names of the retiring directors who are eligible for re-appointment."**

1. Capt. Haleem Ahmad Siddiqui
2. Mr. Sharique Azim Siddiqui
3. Mr. Aasim Azim Siddiqui
4. Capt. Zafar Iqbal Awan
5. Mr. Ali Raza Siddiqui
6. Syed Nizam A. Shah
7. Mr. M. Masood Ahmed Usmani

**"Resolved That the number of directors is seven for the period of three years commencing from October 31, 2016."**

**Special Business**

4. To obtain consent of the shareholders in terms of S.R.O. 470(I)/2016 dated 31 May 2016 issued by Securities and Exchange Commission of Pakistan, for the transmission of the annual reports including annual audited accounts, notices of annual general meetings and other information contained therein of the Company either through CD or DVD or USB.



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"Resolved That "Resolved that consent & approval of the members of Pakistan International Bulk Terminal Limited (the "Company") be and is hereby accorded for transmission of annual reports including annual audited accounts, notices of annual general meetings and other information contained therein of the Company to the members for future years commencing from the year ending on 30 June 2017 through CD or DVD or USB instead of transmitting the same in hard copies."

"Resolved Further that Chief Executive Officer or Company Secretary of the Company be and is hereby authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents as may be necessary or incidental for the purposes of implementing this resolution."

5. To consider and, if deemed fit, pass the following resolution as a Special Resolution with or without modification for alterations in the Articles of Association of the Company.

"Resolved That "Resolved that pursuant to Section 28 and other applicable provisions, if any, of the Companies Ordinance, 1984 and any other law(s), Articles of Association of the Company be and are hereby amended by inserting a new Article 57A immediately after the existing Article 57 to read as under;

**57A. ELECTRONIC VOTING:** The Company shall comply with the mandatory e-voting requirements as may be prescribed by the Securities and Exchange Commission of Pakistan from time to time and members may be allowed to appoint members as well as non-members as proxies for the purposes of electronic voting pursuant to this Article."

"Resolved Further that the Chief Executive Officer or Company Secretary be and is hereby authorized to do all acts, deed and things, take all steps and action necessary, ancillary and incidental for altering the Articles of Association of the Company including filing of all requisite documents/ statutory forms as may be required to be filed with the Registrar of Companies and complying with all other regulatory requirements so as to effectuate the alterations in the Articles of Association and implementing the aforesaid resolution."

Certified By



Arsalan I. Khan  
CFO & Company Secretary



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