



Thursday, May 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Exchange Road
Karachi

Sub: Notification of Change in Beneficial Ownership of International Finance Corporation

Dear Sir,

Please find attached the notice received from International Finance Corporation for change in their beneficial ownership in Pakistan International Bulk Terminal Limited.

The above is for your notice and compliance under clause 5.6.1 of the rule book of the Pakistan Stock Exchange Limited.

Thanking You.

Regards,

Arsalan Iftikhar Khan
Company Secretary

Encl: Notification from IFC



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

May 24, 2016

The Company Secretary,
Pakistan International Bulk Terminal Limited
2nd Floor, Business Plaza
Mumtaz Hasan Road
Karachi.

Subject: **Notification for change in the beneficial ownership in the shares of Pakistan International Bulk Terminal Limited under Section 101 of the Securities Act, 2015 (Act No. III of 2015) and PSX Rule Book**

Dear Sir,

This is to notify you, Pakistan International Bulk Terminal Limited (the **Company**), that We, International Finance Corporation (the **IFC**), have subscribed to 189,653,626 ordinary shares in the Company on July 29, 2015 (pursuant to Subscription Agreement dated June 7, 2012 and 64,482,232 ordinary shares in the Company on November 13, 2015 (pursuant to rights offering). Form 1, as required under Reporting and Disclosure of (of Shareholding by Directors, Executive Officers and Substantial Shareholders in Listed Companies) Regulations, 2015 (the **Regulations**) is enclosed herewith.

Furthermore, following the subscription, IFC has sold certain shares of the Company, the details of which are given in the Form 2 (as required under the Regulations) enclosed herewith. The current shareholding of IFC in the Company as of the date hereof is 211,814,358 ordinary shares.

The above is for your information and necessary action.

Yours truly
On behalf of IFC,


.....
Name: **DEEMA FAKHOURY**
Designation: **Senior Manager**
Infrastructure & Energy


Enclosures:
Form 1
Form 2

FORM 1

The information given in the Form is not intended to be exhaustive.
The Company may seek any other information

May 24, 2016

The Chief Executive Officer,
Pakistan International Bulk Terminal Limited
2nd Floor, Business Plaza,
Mumtaz Hasan Road,
Karachi

Subject: Notice of beneficial ownership to the company under sections 101(1) and 110 of the Securities Act, 2015 by Director, Executive Officer and Substantial Shareholder



Dear Sir,

It is notified pursuant to Section 101(1) and Section 110 of the Securities Act, 2015 that We, International Finance Corporation have become substantial shareholder of Pakistan International Bulk Terminal Limited on July 29, 2015. Detail of my beneficially owned equity securities as on aforesaid date is as under:-

1	2	3	4	5	6	7
Sr. No.	Securities beneficially owned, held, or controlled by	Name	CNIC/Passport/Registration No. (as the case may be)	Class of securities	No. of securities held	Cost (Rs.)
1	Self	International Finance Corporation		Ordinary	189,653,626 shares (subscribed by IFC other than by way of rights)	Rs. 10/- per share
2	Spouse					
3	Other dependent(s) along with nature of relationship					
4	*Private company, where returnee is a shareholder					
Total=					189,653,626 shares	Rs. 1,896,536,260/-

* Give your proportionate shareholding in column 6 of the Table. i.e. No. of shares of the private company held by you divided by total issued shares of the private company multiplied by No. of shares of the listed company held by private company.

- 2 Signature
- 3 Name
- 4 Designation
- 5 UIN No.
- 6 CDC Investor Account No.
- 7 CDC Sub-Account(s) No.
- 8 Date

	
IFC1956ACT	
00547-8404	
May 24, 2016	

Note :

- (1) For the purposes of sections 101 to 107 of the Securities Act, 2015, the term “executive officer” - includes but not limited to the chief executive, chairman, chief financial officer, secretary, auditor or any other officer of the company as may be prescribed by the Commission.
- (2) For the purposes of sections 101 to 107 of the Securities Act, 2015 beneficial ownership of securities of any director, executive officer or substantial shareholder (in case of natural person) shall be deemed to include the securities beneficially owned, held or controlled by;
 - a) him/her;
 - b) the wife or husband of a director of a company (not being herself or himself a director of the company);
 - c) the minor son or daughter of a director where “son” includes step-son and “daughter” includes step-daughter; and “minor” means a person under the age of 18 years;
 - d) a private company, where such director, executive officer or substantial shareholder is a shareholder, but to the extent of his proportionate shareholding in the private company;

Provided that “control” in relation to securities means the power to exercise a controlling influence over the voting power attached thereto.

Provided further that in case the substantial shareholder is a non-natural person, only those securities will be treated beneficially owned by it, which are held in its name.

- (3) Every Director, executive officer and substantial shareholder of a listed Company who is or has been the beneficial owner of any equity securities is required to submit this return to the Company within the period specified under section 101 of the Securities Act, 2015.

- (4) The statement must be signed by the director, executive officer or substantial shareholder, and in the case of a Company, by its Chief Executive, Director, Secretary or Authorized Person.
- (5) Please furnish separate statement for each class of equity security beneficially owned.

FORM 2

The information given in the Form is not intended to be exhaustive.
The Company may seek any other information

May 24, 2016

The Chief Executive Officer,
Pakistan International Bulk Terminal Limited,
2nd Floor, Business Plaza,
Mumtaz Hasan Road,
Karachi

Subject: Notice of change in beneficial ownership/gain made to the company under section 101(2) of the Securities Act, 2015 by Director, Executive Officer and Substantial Shareholder of M/s Pakistan International Bulk Terminal Limited

Dear Sir,

It is notified pursuant to Section 101(2) of the Securities Act, 2015 that the following change(s) has/have taken place in my beneficial ownership in above named company:-

Sr. No.	Change in Securities beneficially owned, held, or controlled by	Name	Nature of Change	No. of Securities (Shares)	Price per share, if any
1	Self	International Finance Corporation	Subscription of rights shares on November 26, 2015	64,482,232	Rs. 10 per share
			Sale in stock exchange (dates are mentioned in Appendix A)	As per Appendix A	As per Appendix A
2	Spouse				
3	Other dependent(s) along with nature of relationship				
4	Private company, where returnee is shareholder				


2. Subsequent to aforesaid change(s), my total beneficial ownership in the company is as under:-

Sr. No.	Securities beneficially owned, held, or controlled by	Name	No. of Securities (Shares) held
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1	Self	International Finance Corporation	211,814,358
2	Spouse		
3	Other dependent(s) along with nature of relationship		
4	*Private company, where returnee is shareholder		
Total			211,814,358

*Give your proportionate shareholding in column 3 of the Table. i.e. No. of shares of the private company held by you divided by total issued shares of the private company multiplied by No. of shares of the listed company held by private company.

3. It is further notified pursuant to section 101(2)(b) of Act that gain of Rs. NIL has been made by me on purchase and sale or sale and purchase of securities within the period of less than six months during the period from N/A to N/A.

4	Signature	
5	Name	DEEMA FAKHOURY
6	Designation	Senior Manager Infrastructure & Energy
7	CNIC/Passport/Registration/UIN No.	IFC1956ACT
8	CDC Investor Account No.	
9	CDC Sub-Account(s) No.	00547-8404
10	Date	

Note :

- (1) For the purposes of sections 101 to 107 of the Securities Act, 2015, the term “executive officer” - includes but not limited to the chief executive, chairman, chief financial officer, secretary, auditor or any other officer of the company as may be prescribed by the Commission.
- (2) For the purposes of sections 101 to 107 of the Securities Act, 2015 beneficial ownership of securities of any director, executive officer or substantial shareholder (in case of natural person) shall be deemed to include the securities beneficially owned, held or controlled by;
 - a) him/her;
 - b) the wife or husband of a director of a company (not being herself or himself a director of the company);
 - c) the minor son or daughter of a director where “son” includes step-son and “daughter” includes step-daughter; and “minor” means a person under the age of 18 years;
 - d) a private company, where such director, executive officer or substantial shareholder is a shareholder, but to the extent of his proportionate shareholding in the private company;

Provided that “control” in relation to securities means the power to exercise a controlling influence over the voting power attached thereto.

Provided further that in case the substantial shareholder is a non-natural person, only those securities will be treated beneficially owned by it, which are held in its name.

- (3) Every Director, executive officer and substantial shareholder of a listed Company who is or has been the beneficial owner of any equity securities is required to submit this return to the Company within the period specified under section 101 of the Securities Act, 2015.
- (4) The statement must be signed by the director, executive officer or substantial shareholder, and in the case of a Company, by its Chief Executive, Director, Secretary or Authorized Person.
- (5) Please furnish separate statement for each class of equity security beneficially owned.

APPENDIX A

DATE OF SALE	NO. OF SHARES SOLD	SALE PRICE PKR/SHARE
3/11/2016	750,000	27.78
3/14/2016	1,100,000	27.56
3/15/2016	57,000	27.02
3/16/2016	341,000	27.11
3/17/2016	652,500	27.12
3/18/2016	54,500	27.01
3/21/2016	47,000	27.03
3/25/2016	105,000	27.05
3/26/2016	1,460,000	27.37
3/29/2016	904,500	27.40
3/30/2016	600,000	27.09
3/31/2016	307,000	27.04
4/1/2016	2,800,000	27.56
4/4/2016	821,500	27.41
4/5/2016	2,329,000	28.25
4/6/2016	4,071,000	28.22
4/7/2016	2,269,500	28.33
4/8/2016	54,500	28.02
4/11/2016	252,000	28.04
4/18/2016	1,024,000	28.09
4/19/2016	316,500	28.14
4/21/2016	330,000	28.01
4/25/2016	1,100,000	28.00
5/6/2016	7,000,000	28.46
5/7/2016	10,000,000	28.69
5/10/2016	1,575,000	28.15
5/11/2016	750,000	28.11
5/12/2016	1,250,000	28.05