



February 22, 2016

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2015**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 22 February 2016 at 12:00 pm at the site camp office of the Company recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ending December 31, 2015 at Rs. **NIL** per share i.e. **NIL %** this is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) BONUS SHARE

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL%**.

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares in proportion of **NIL** share(s) for every **NIL** share(s) held.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION : NIL

(v) ANY OTHER PRICE – SENSITIVE INFORMATION : NIL



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

The financial results of the company
as on 31 December 2015 are as follows

: **Annexure "A"**

We will be sending you 200 copies of printed Accounts for distribution amongst the
members of the Exchange in due course.

Yours Sincerely,



Arsalan I. Khan
Company Secretary



Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

ANNEXURE "A"

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2015
(UN-AUDITED)

	Note	Half-year ended		Quarter ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		----- (Rupees in '000) -----			
Administrative expenses		(34,329)	(29,858)	(14,911)	(11,313)
Other operating expenses – workers' welfare fund		-	(2,434)	-	(1,159)
Other income	8	54,158	121,699	20,830	57,951
Profit before taxation		19,829	89,407	5,919	45,479
Taxation	9	(7,526)	(28,926)	(3,071)	(14,803)
Profit after taxation		12,303	60,481	2,848	30,676
Earnings per ordinary share – basic and diluted	10	Rs. 0.011	Rs. 0.081	Rs. 0.002	Rs. 0.041

(Restated) (Restated)




A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk