



August 21, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on August 21, 2015 at 03:30 pm at the registered office of the Company recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended 30 June 2015 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

(ii) **BONUS SHARE**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%.

(iii) **RIGHT SHARES**

The Board has recommended to issue 34% Right Shares at par in proportion of 34 (thirty four) shares for every 100 (hundred) shares held.

The statement of purpose, benefits and use of funds and financial projections duly signed by all the directors present in the board meeting are attached herewith as **Annexure "A"**

The Share Transfer Books of the Company will be closed from 08 September 2015 to 15 September 2015 (both days inclusive). Transfers received at Company Share Registrar M/S Technology Trade (Pvt.) Ltd, 241-C Block 2 P.E.C.H.S. Karachi at the close of business on 07 September 2015 will be treated in time for the purpose of above entitlement to the transferees.

(iv) **ANY OTHER ENTITLEMENT /CORPORATE ACTION** : NIL

(v) **ANY OTHER ENTITLEMENT /CORPORATE ACTION** : NIL

The financial results of the company as on 30 June 2015 are as follows : **Annexure "B"**






A Marine Group Company

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3 Fax: (92-21) 32400281


Website: www.pibt.com.pk E-mail: info@pibt.com.pk



The Annual General Meeting of the Company will be held on October 05, 2015 at 12:00 pm at Beach Luxury Hotel, Karachi. The Share Transfer Books of the Company shall remain closed from September 28, 2015 to October 5, 2015 (both days inclusive) for determining the entitlement of the shareholders for attending the Annual General Meeting. Transfers received at Company Share Registrar M/S Technology Trade (Pvt.) Ltd, 241-C Block 2 P.E.C.H.S. Karachi at the close of business on September 25, 2015 will be treated in time to attend and vote at the meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Arsalan I. Khan
Company Secretary



Enclosed: **Annexure "A"**
Annexure "B"

Copy to:

1. CDC – Operations Department, Karachi.
2. SECP – Enforcement Department, Islamabad.



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Handwritten initials

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Statement of Purpose, Benefits, Use of Funds and Financial Projections

Purpose of Right Issue:

The right issue is being undertaken:

- i. To strengthen the capital base in line with shareholders commitment to the Company's Lenders.
- ii. For utilization of the proceeds of the issue for completion of the Terminal Project of the Company.

Benefits to the Company:

The following benefits are likely to accrue to the Company:

- i. Project Completion;
- ii. Strengthening of the equity;
- iii. Improved financial health;
- iv. Improved liquidity;

Use of Funds:

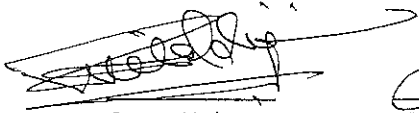
The funds generated from the right issue will be utilized for completion of the Terminal Project of the Company.

Financial Projections:

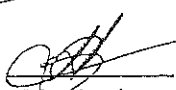
	June 30	June 30	June 30	June 30	June 30
	2016	2017	2018	2019	2020
Particulars	/-----Rupees in thousand-----/				
Revenue	-	2,550,273	6,480,174	9,647,079	11,257,580
Gross Profit	-	1,214,973	3,351,111	5,432,164	6,452,952
(Loss) / Profit after taxation	(83,832)	248,976	1,300,901	2,693,737	3,386,847
EPS (Rupees)	(0.07)	0.20	1.02	2.12	2.67
Paid up share capital	12,706,793	12,706,793	12,706,793	12,706,793	12,706,793

Note:

The financial projections provided herein above are based on the perception of the Directors regarding the performance of the business in the current business environment. The Company or its directors do not accept any liability for any investment decisions by any person on the basis of the above financial projections.



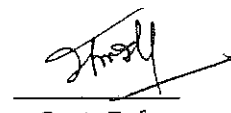
Capt. Haleem
A. Siddiqui



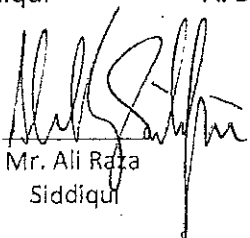
Mr. Aasim
A. Siddiqui



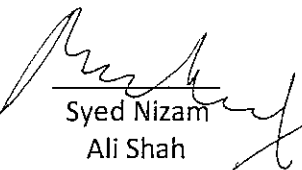
Mr. Sharique
A. Siddiqui



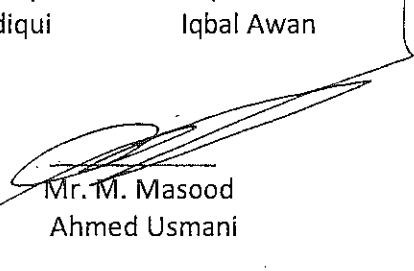
Capt. Zafar
Iqbal Awan



Mr. Ali Raza
Siddiqui



Syed Nizam
Ali Shah



Mr. M. Masood
Ahmed Usmani



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KCB



**PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015**

	2015	2014
	----- (Rupees in '000) -----	
Administrative expenses	(50,519)	(33,724)
Other operating expenses – workers' welfare fund	(3,620)	(113)
Other income	181,040	6,068
Profit / (loss) before taxation	<u>126,901</u>	<u>(27,769)</u>
Taxation	(45,520)	10,901
Profit / (loss) after taxation	<u>81,381</u>	<u>(16,868)</u>
		(Restated)
Earnings / (loss) per ordinary share – basic and diluted	<u>0.11</u>	<u>Rs. (0.02)</u>






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