

Form – 1

CS/S&T/FT/PSX/BM-15/INF/17

October 03, 2017


**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

BOARD MEETING

Dear Sir,

1. This is to inform you that a **Meeting** of the **Board of Directors** of the Pakistan International Airlines Corporation Limited (PIACL) will be held on **Thursday, October 12, 2017, at 10:00 am** at **Karachi**, to consider the **Annual Audited Financial Statements** for the year ended **December 31, 2016** and **First Quarterly Financial Statements** for the period ended **March 31, 2017** for declaration of any entitlement.
2. The PIACL has declared the '**Closed Period**' from **Tuesday, October 03 to Monday, October 16, 2017**, (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the PIACL in any manner during the Closed Period.
3. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Muhammad SHUAIB
Secretary – PIACL