

Form – 1

CS/S&T/FT/PSX/BM-12/INF/17

May 08, 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**BOARD MEETING**

Dear Sir,

1. This is to inform you that a **Meeting** of the **Board of Directors** of the Pakistan International Airlines Corporation Limited (PIACL) will be held on **Wednesday, May 10, 2017, at 14:00 pm** at Karachi, to consider the **Half yearly Reviewed Financial Statements** for the **period ended June 30, 2016** and **Third Quarterly Financial Statements** for the **period ended September 30, 2016** for declaration of any entitlement.
2. The PIACL has declared the '**Closed Period**' from **Monday, May 08 to Thursday, May 11, 2017**, (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Corporation in any manner during the Closed Period.
3. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



**Muhammad SHUAIB**  
Secretary – PIACL