

CS/S&T/FT/PSX/CHM/RES-MAZ/16

December 13, 2016

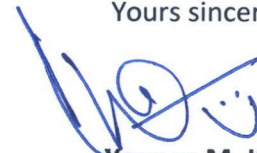
**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

**RESIGN FROM CHAIRMANSHIP OF
PAKISTAN INTERNATIONAL AIRLINES CORPORATION LIMITED (PIACL)**

Dear Sir,

1. We have to inform you that Mr Muhammad Azam Saigol, Chairman – PIACL has resigned and ceased to be the Director as well as Chairman of the Company with effect from December 12, 2016.
2. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



**Younus M. Khan
Company Secretary
PIACL**