



PAKISTAN INTERNATIONAL AIRLINES CORPORATION LIMITED

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November 28, 2016, 11:04:18

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

Pakistan International Airlines Corporation Limited (PIACL) has arranged a financing facility of USD 130 million from international financial market secured against its receivables. The facility has been lead arranged by Credit Suisse and United Bank limited. The funds are provided by Credit Suisse Singapore, United Bank Limited Dubai and National Bank of Pakistan Bahrain. The Agreement to this effect has recently been signed in Dubai. The funds will be utilized by PIA towards its general working capital requirements and improvement in passenger services. This is for your information.

Yours Sincerely,