

CS/S&T/FT/PSX/BM-5/INF/16
October 19, 2016

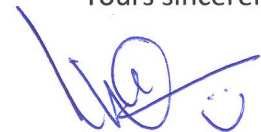
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

BOARD MEETING

Dear Sir,

1. This is to inform you that a **Meeting of the Board of Directors** of the Pakistan International Airlines Corporation Limited (Company) will be held on **Friday, October 28, 2016, at 10:00 am** at Karachi, to consider the **Annual Audited Financial Statements** for the period ended **December 31, 2015** and **First Quarterly Financial Statements** for the period ended **March 31, 2016** of Pakistan International Airlines Corporation (Corporation) for declaration of any entitlement.
2. The Company has declared the '**Closed Period**' from **Thursday, October 20, 2016 to Monday, October 31, 2016**, (both days inclusive) as required under Clause 5.19.15 of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.
3. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Younus M. Khan
Company Secretary
PIACL