

CS/PIACL/FT/KSE/BM/INF/15

December **17**, 2015

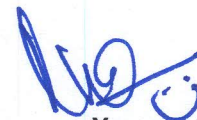
**The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

BOARD MEETING

Dear Sir,

1. This is to inform you that a **Meeting** of the **Board of Directors** of the Pakistan International Airlines Corporation Limited will be held on **Monday, December 21, 2015, at 12:00 PM** at **Islamabad**, to consider the **Half Yearly Reviewed Financial Statements** for the **period ended June 30, 2015** and **Third Quarterly Financial Statements** for the **period ended September 30, 2015** of Pakistan International Airlines Corporation (PIAC) for declaration of any entitlement.
2. The Corporation has declared the '**Closed Period**' from **Thursday, December 17** to **Wednesday, December 23, 2015**, (both days inclusive) as required for Listed Companies under Clause 5.19.15 (Code of Corporate Governance) of the KSE Rule Book. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Corporation in any manner during the Closed Period.
3. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



**Younus M. Khan
Secretary – PIA**

CS/PIACL/FT/LSE/BM/INF/15

December 17, 2015

**The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
19 – Khayaban-e-Aiwan-e-Iqbal
Lahore**

BOARD MEETING

Dear Sir,

1. This is to inform you that a **Meeting** of the **Board of Directors** of the Pakistan International Airlines Corporation Limited will be held on **Monday, December 21, 2015, at 12:00 PM** at **Islamabad**, to consider the **Half Yearly Reviewed Financial Statements** for the **period ended June 30, 2015** and **Third Quarterly Financial Statements for the period ended September 30, 2015** of **Pakistan International Airlines Corporation (PIAC)** for declaration of any entitlement.
2. The Corporation has declared the '**Closed Period**' **Thursday, from December 17 to Wednesday, December 23, 2015**, (both days inclusive) as required under Clause xxiii of the Code of Corporate Governance contained in the Listing Regulation No 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Corporation in any manner during the Closed Period.
3. You may please inform the Members of the Exchange accordingly.

Yours sincerely,



**Younus M. Khan
Secretary – PIA**