

CS/S&T/FT/KSE/BoD-COMP/15  
December 01, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**COMPOSITION OF PIA BOARD OF DIRECTORS**

Dear Sir,

1. The Federal Government through Notification No.F.4(14)/93-F-II, dated November 27, 2015 has been pleased to nominate **Mr Muhammad Irfan Elahi**, as Director **on PIAC Board of Directors**, vice Syed Muhammad Ali Gardezi, with effect from November 27, 2015 and until further orders. Accordingly, the composition of PIA Board of Directors is as per **Annexure – A** to this letter.

2. This is for information as required under Listing of Companies and Securities Regulations of the Exchange. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Younus M. Khan  
Secretary – PIA

Encl: As specified above.

cc: **Commissioner (CL & IT)**, Securities and Exchange Commission of Pakistan, Islamabad.

## Annexure – A

CS/S&T/FT/KSE/BoD-COMP/15  
December 07, 2015

### COMPOSITION OF PIA BOARD OF DIRECTORS

a. NOMINATED		
1	Mr Nasser N S Jaffer	Chairman
2	Mr Ghiasuddin Ahmed	Director
3	Syed Yawar Ali	Director
4	Mr Atif Aslam Bajwa	Director
5	Mr Muhammad Irfan Elahi Federal Secretary Aviation	Director
6	Mr Arif Habib	Director
7	Mr Aslam Khaliq	Director
8	Dr Waqar Masood Khan Federal Secretary Finance	Director
9	Mr Muhammad Azam Saigol	Director
b. ELECTED		
10	Malik Nazir Ahmad	Director
11	Mr Yousaf Waqar	Director



CS/S&T/FT/LSE/BoD-COMP/15  
December 01, 2015

The General Manager  
Lahore Stock Exchange Limited  
Stock Exchange Building  
19 – Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road  
Lahore

**COMPOSITION OF PIA BOARD OF DIRECTORS**

Dear Sir,

1. The Federal Government through Notification No.F.4(14)/93-F-II, dated November 27, 2015 has been pleased to nominate **Mr Muhammad Irfan Elahi**, as Director **on PIAC Board of Directors**, vice Syed Muhammad Ali Gardezi, with effect from November 27, 2015 and until further orders. Accordingly, the composition of PIA Board of Directors is as per **Annexure – A** to this letter.
2. This is for information as required under Listing Regulations of the Exchange. Consequently, you may please notify this change to all Members of the Exchange.

Yours sincerely,



**Younus M. Khan**  
Secretary – PIA

Encl: As specified above.

cc: **Commissioner (CL & IT)**, Securities and Exchange Commission of Pakistan, Islamabad.

## Annexure – A

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December 07, 2015

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