



CORPORATE SECRETARIAT

Mr Muhammad Ghufraan
Deputy General Manager - Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/FT/KSE/HYA-13/DLY/13
September 16, 2013

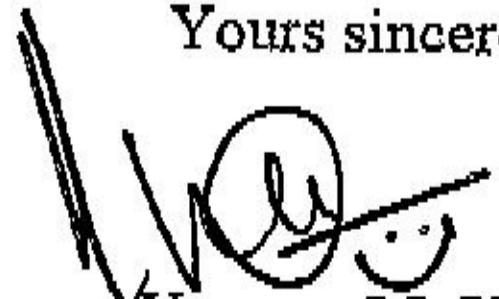
FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED JUNE 30, 2013

Dear Sir,

1. This is with reference to your letter No. KSE/GEN-4714, dated September 3, 2013, on the above subject.
2. PIA's financial year is from January to December. Currently the Half Yearly Accounts for the period ended June 30, 2013 are in preparation. It may kindly be appreciated that:
 - a) *The information / returns from some of PIA's locations have been delayed due to global dispersion of PIAC offices which have hampered finalization of the said Accounts in time for presentation to Board's Audit Committee / Board of Directors and:*
 - b) *Recent Corporate Changes.*
3. It is requested that a one-time relaxation may be given to PIA for not filing accounts within the due date, due to the unavoidable reasons stated above. All steps will be taken in future to file accounts / returns within stipulated time.

Best regards,

Yours sincerely,


Younus M. Khan
Secretary - PIA



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