



CORPORATE SECRETARIAT

The General Manager
Karachi Stock Exchange Guarantee Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/FT/KSE/348BM/AFR-12/13
April 26, 2013

**ANNUAL FINANCIAL RESULTS OF THE CORPORATION
FOR THE PERIOD ENDED DECEMBER 31, 2012**

Dear Sir,

1. In compliance of Listing Regulations of KSE, we are pleased to send you a copy of the Annual Financial Results of the Corporation for the year ended December 31, 2012, as approved by PIA Board of Directors in its 348th Meeting held on Friday, April 26, 2013.

2. We have to inform you that the Board of Directors of PIA in its 348th Meeting held on Friday, April 26, 2013 at 10:00 A.M. at Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

3. Requisite copies of the Annual Reports for the year ended December 31, 2012 will be sent to Stock Exchange as soon as these are printed.

4. The Shares Transfer Books of the Corporation will remain closed from Tuesday, May 21, 2013 to Tuesday, May 28, 2013 (both days inclusive).

Yours sincerely,

Younus M. Khan
Secretary – PIA

Encl: As specified above