



SHARES & TFCs SECTION  
CORPORATE SECRETARIAT

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

CS/S&T/FT/FF-4Q/KSE/13  
January 11, 2013

**FREE FLOAT OF SHARES**

Dear Sir,

In accordance with the Regulation 21(3) of the Listing Regulations, we provide the Free-Float of Shares of PIA Shares as on December 31, 2012 hereunder:

	Ordinary 'A' Class Shares of Rs.10/- each		Ordinary 'B' Class Shares of Rs.5/- each	
<b>Total Outstanding Shares</b>		<b>2,877,217,467</b>		<b>1,499,999</b>
<b>Less:</b> Shares held by Directors	1,810,000		Nil	
Government holding as promoter/acquirer/controller	2,435,208,439		1,462,515	
Shares held by Associated Companies	Nil		Nil	
Shares held with general public in Physical Form	257,251,804	<b>2,694,270,243</b>	35,060	<b>1,497,575</b>
<b>Free Float</b>		<b>182,947,224</b>		<b>2,424</b>

Total Number of shares available in CDS	Ordinary 'A' Class	Ordinary 'B' Class
	184,757,224	2,424
Total number of shares in physical shares	2,692,460,243	1,497,575

Yours sincerely,

**Jawed Mansha**  
Assistant Secretary, PIA

cc: **Head of Share Registrar Services, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi.**