



CORPORATE SECRETARIAT

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

**CS/S&T/FT/FF-3Q/KSE/12
October /2, 2012**

FREE FLOAT OF SHARES

Dear Sir,

In accordance with the Regulation 21(3) of the Listing Regulations, we provide the Free-Float of Shares of PIA Shares as on September 30, 2012 hereunder:

| Total Outstanding Shares | Ordinary 'A' Class Shares of Rs.10/- each | | Ordinary 'B' Class Shares of Rs.5/- each | |
|--|---|----------------------|--|------------------|
| | | 2,877,217,467 | | 1,499,999 |
| Less: Shares held by Directors | 1,810,000 | | Nil | |
| Government holding as promoter/acquirer/controller | 2,435,208,439 | | 1,462,515 | |
| Shares held by Associated Companies | Nil | | Nil | |
| Shares held with general public in Physical Form | 257,287,641 | 2,694,306,080 | 35,062 | 1,497,577 |
| Free Float | | 182,911,387 | | 2,422 |

| | | |
|---|--------------------|--------------------|
| Total Number of shares available in CDS | Ordinary 'A' Class | Ordinary 'B' Class |
| Total number of shares in physical shares | 184,721,387 | 2,422 |
| | 2,692,496,080 | 1,497,577 |

Yours sincerely,

**Jawed Mansha
Assistant Secretary, PIA**

cc: Head of Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi.