



CORPORATE SECRETARIAT

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/FT/KSE/ MTC/12
October 30, 2012

MATERIAL CHANGES

Dear Sir,

1. In accordance with the Listing Regulations, we are pleased to convey following material changes for information of your Members:
2. As per Notification No.4(83)/2012-F-II, dated October 24 2012, Lt. Gen. (Retd) Asif Yasin Malik, Federal Secretary Defence, has been appointed as Ex-Officio Chairman of Pakistan International Airlines Corporation, the composition of PIA Board of Directors stands updated as per **Annexure – A** to this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Younus M. Khan', is written over a circular stamp or seal.

Younus M. Khan
Secretary – PIA

Encl: As stated above

cc: Commissioner (CL & IT), Securities and Exchange Commission of
Pakistan, Islamabad

Pakistan International Airlines
PIA Building
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