

CORPORATE SECRETARIAT

The General Manager
Karachi Stock Exchange Guarantee Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/GA/KSE/3QTR-FR/12
October 25, 2012

**THIRD QUARTERLY FINANCIAL RESULTS
OF THE CORPORATION
FOR THE PERIOD ENDED SEPTEMBER 30, 2012**

Dear Sir,

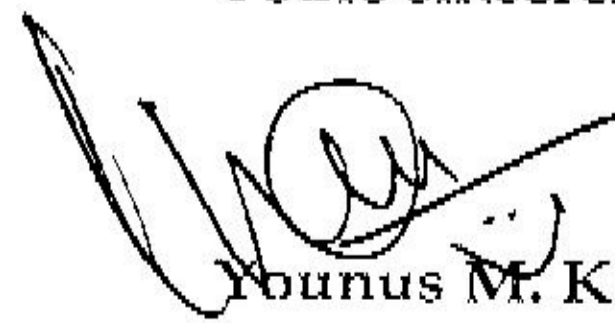
1. We have to inform you that the Board of Directors of PIA in its 343rd Meeting held on Thursday, October 25, 2012 at 10:00 A.M. at Lahore recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

2. The Third Quarterly Financial Results of the Corporation are being transmitted through fax and a hard copy is being sent through courier.

3. We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange.

Yours sincerely,


Younus M. Khan
Secretary - PIA