



CORPORATE SECRETARIAT

**The General Manager**  
**Karachi Stock Exchange Guarantee Ltd.**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

CS/S&amp;T/FT/BM339/AFS-11/KSE/12

April 30, 2012

**ANNUAL FINANCIAL RESULTS OF THE CORPORATION**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

Dear Sir,

1. In compliance of Listing Regulations of KSE, we are pleased to send you a copy of the Annual Financial Results of the Corporation for the year ended December 31, 2011 as approved by PIA Board of Directors in its 339<sup>th</sup> Meeting held on Monday, April 30, 2012.
2. It is informed that no Cash Dividend / Bonus Shares / Right Shares have been recommended for the FY-2011 by the PIA Board of Directors in its aforementioned Meeting.
3. Requisite copies of the Annual Reports for the year ended December 31, 2011 will be sent to Stock Exchange as soon as these are printed.
4. 55<sup>th</sup> Annual General Meeting of PIA Shareholders will be held at 10:00 A.M. on Saturday, May 26, 2012 at Pearl Continental Hotel, Club Road, Karachi.
5. The Shares Transfer Books of the Corporation will remain closed from Tuesday, May 15, 2012 to Saturday, May 26, 2012 (both days inclusive)
6. A copy of the Notice of 55<sup>th</sup> Annual General Meeting is being sent as required under Listing Regulation 18(2) of KSE.