

CORPORATE SECRETARIAT



The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/FT/KSE/BM339/INF/12
April 18, 2012

BOARD MEETING AND CLOSED PERIOD

Dear Sir,

1. This is to inform you that a Meeting of the Board of Directors of the Corporation will be held at 12:00 PM on Thursday, April 26, 2012 at PIA Head Office, Karachi to consider the Annual Financial Statements for the period ended December 31, 2011 and First Quarterly Financial Statements for the period ended March 31, 2012 of the Corporation.
2. It may be mentioned that in terms of clause xxvi of the Code of Corporate Governance of Listing Regulation 35 of the Stock Exchanges, the period from Friday, April 20 through Thursday, April 26, 2012 (both days inclusive), will be treated as 'Closed Period'. During this period, no Director, Chief Executive or Executives of the Company shall, directly or indirectly, deal in the shares of the Corporation in any manner.
3. You may please inform the Members of the Exchange accordingly.

Yours sincerely,

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| KARACHI STOCK EXCHANGE | |
| CORPORATE ANNOUNCEMENT | |
| Date: | 19/4/12 |
| Received at: | 11652 Initial: |
| Announced at: | 12:01 |


Muhammad Shualb
Secretary - PIA

- cc: Head of Operations, Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block - B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.
- cc: Head of Share Registrar Department, Central Depository Company of Pakistan Ltd., CDC House, 99-B, Block - B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.