



CORPORATE SECRETARIAT

The General Manager
Karachi Stock Exchange Guarantee Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/FT/KSE/335BM/MIP/12
April 02, 2012

MEETING IN PROGRESS

ANNUAL FINANCIAL RESULTS OF THE CORPORATION FOR THE PERIOD ENDED DECEMBER 31, 2011

Dear Sir,

1. We have to inform you that the Meeting of PIA Board of Directors in connection with **Annual Financial Statements** of the Corporation for the period ended **December 31, 2011**, is still in progress at Karachi.
2. As soon as the Financial Results under reference are approved by the Board, the same will be transmitted through fax. A hard copy of the letter of confirmation under sealed cover will also be couriered separately.

Yours sincerely,


Muhammad Shuaib
Secretary - PIA