



CORPORATE SECRETARIAT

The General Manager
Karachi Stock Exchange Guarantee Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

CS/S&T/3QTR-FR/KSE/11/629
October 31, 2011

**THIRD QUARTERLY FINANCIAL RESULTS OF THE CORPORATION
FOR THE PERIOD ENDED SEPTEMBER 30, 2011**

Dear Sir,

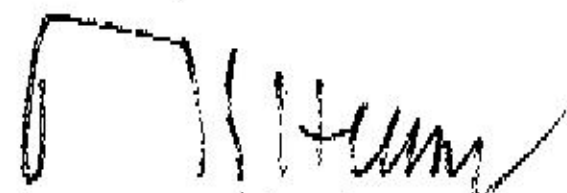
1. We have to inform you that the Board of Directors of PIA in its 335th Meeting held on Saturday, October 29, 2011 at 10:00 A.M. at Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

2. The Financial Results of the Corporation are being transmitted through fax and a hard copy is being sent through courier.

3. We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange.

Yours sincerely,


Muhammad Shuaib
Secretary - PIA