

**CORPORATE SECRETARIAT**

**Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

**CS/S&T/KSE/CO-MD/11
February 18, 2011**

MATERIAL CHANGES

Dear Sir,

1. Capt. Nadeem Khan Yousufzai has been taken over the charge of the office of Managing Director, Pakistan International Airlines Corporation on Thursday, February 17, 2011.
2. You may please inform the Members of your Exchange accordingly,

Yours sincerely,


**Muhammad Shuaib
Secretary - PIA**

**Pakistan International Airlines
PIA Building
Head Office: Karachi Airport-Pakistan
Tel : 99044650
Fax : 99242310
Website : www.piac.aero**