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**Pakistan International Airlines Corporation**  
**Interim Condensed Consolidated Statement of Changes in Equity (Un-audited)**  
**For the first quarter ended March 31, 2010**

	Issued, subscribed, and paid-up capital	Capital reserves	Revenue reserves	Reserves			Total	Non-controlling interest	Total	
				Unrealised loss on remeasurement of investments	Foreign currency translation reserves	Accumulated losses				Other reserves
Rupees in '000										
Balance as at January 1, 2009 - restated	21,433,014	2,501,038	1,779,674	73,265	(602,014)	(71,836,792)	(96,139)	(46,756,954)	743,935	(46,013,019)
	21,433,014	2,501,038	1,779,674	73,265	(602,014)	(71,836,792)	(96,139)	(46,756,954)	743,935	(46,013,019)
Total comprehensive income for the year transferred to equity				(13,987)	147,145	(5,233,041)	125,271	(5,004,612)	14,170	(4,990,442)
Surplus on revaluation of fixed assets realized during the year on account of incremental depreciation charged thereon - net of tax						2,614,705		2,614,705	2,659	2,617,364
Mandatory statutory reserve							1,130	1,130		1,130
Transactions with owners								1,857,342		1,857,342
Issue of share capital (A) class ordinary shares	1,857,342									
Balance as at December 31, 2009	23,290,356	2,501,038	1,779,674	59,278	(454,869)	(74,455,138)	31,262	(47,298,369)	760,764	(46,537,605)
Total comprehensive income for the quarter transferred to equity					101,522	(2,383,592)		(2,018,034)	68,820	(2,050,114)
Surplus on revaluation of fixed assets realized during the quarter on account of incremental depreciation charged thereon - net of tax						101,522		101,522		101,522
Mandatory statutory reserve										
Transactions with owners										
Issue of share capital (A) class ordinary shares										
Balance as at March 31, 2010	23,290,356	2,501,038	1,779,674	59,278	(350,211)	(76,937,198)	31,262	(50,308,801)	829,584	(49,479,217)

The annexed form an integral part of these interim condensed consolidated financial statements

  
 Chairman

  
 Director