



CORPORATE SECRETARIAT

CS/SMS/SE/3Q-2009/156/09
October 29, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore.

**THIRD QUARTER FINANCIAL RESULTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2009**

Dear Sir,

We have to inform you that the Board of Directors of PIA in their 322nd meeting held on October 29, 2009 at 10:00 A.M. at Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

The Financial Results of the Corporation are being transmitted through fax and a hard copy is being sent through courier.

We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Muhammad Shuaib
Secretary-PIA