



CORPORATE SECRETARIAT

CS/SE/3Q09/BM322/0149/2009

October 6, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi.

The Managing Director
Islamabad Stock Exchange (Guarantee) Limited
Islamabad

The Managing Director
Lahore Stock Exchange (Guarantee) Limited
Lahore

PIAC BOARD MEETING
3RD QUARTER FINANCIAL RESULTS - 2009

Dear Sirs,

Pursuant to Listing Regulations of the Stock Exchanges and Code of Corporate Governance incorporated therein, we wish to inform you that the 322nd Meeting of the Board of Directors of the Corporation will be held at 10:00 am on Thursday, October 29, 2009 at Karachi to consider the 3rd Quarterly Financial Results for the period ended September 30, 2009.

In Compliance with Clause (xxvi) of the Code of Corporate Governance in Listing Regulations of the Exchange, we hereby declare Tuesday, October 20, 2009 through Thursday, October 29, 2009 as closed period. During this period, no Director / Board Member, CEO or Executive shall directly or indirectly, deal in the Shares of PIA in any manner.

You may please inform the members of the Exchange accordingly.

Yours Sincerely


Muhammad Shuaib
Secretary-PIA

cc : Head of Shares Registrar Department, Central Depository Company of Pakistan Limited, RTA, CDC House, Karachi.

cc : Head of Operations, Central Depository Company of Pakistan Limited, CDC House, Karachi.

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