



CORPORATE SECRETARIAT

CS/SE/H.YRLY-09/09
August 20, 2009

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore.

**HALF-YEARLY FINANCIAL RESULTS
FOR THE PERIOD ENDED JUNE 30, 2009**

Dear Sir,

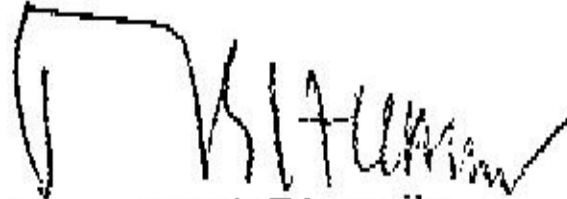
We have to inform you that the Board of Directors of PIA in their 321st meeting held on August 20, 2009, at 10:00 A.M. at Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL

The Financial Results of the Corporation are being transmitted through fax accordingly.

We will be sending you requisite copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Muhammad Shuaib
Secretary-PIA