

CORPORATE SECRETARIAT
SHARES SECTIONCS/SMS/HLF-YRLY/2008
August 28, 2008

Syed Ahmad Abbas
Deputy Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

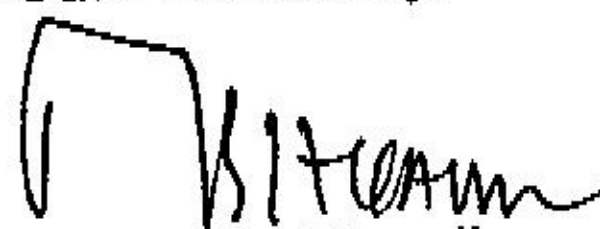
Financial Results
Second Quarter / Half-Yearly Accounts Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Corporation in their 315th Meeting held on Thursday, August 28, 2008 at Karachi has approved Financial Results for the Second Quarter / Half-Yearly Accounts ended June 30, 2008. Accordingly, the same are being transmitted through fax. Further, a hard copy of letter of confirmation under sealed cover is being sent through courier separately.

As per Listing Regulation of the Stock Exchanges, requisite copies of the Second Quarter / Half-Yearly Financial Results under reference will be sent to you as soon as these are printed.

Yours Sincerely,



Muhammad Shuaib
Secretary - PIA