



CORPORATE SECRETARIAT

CS/SE/BoD/2008
July 22, 2008

Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road
Karachi - Fax # 111-573-329

Managing Director
Lahore Stock Exchange (Guarantee) Limited
19- Khayban-e-Aiwan-Iqbal
Lahore - Fax # 042-111-441-441

Managing Director
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad - Fax # 051-227504

RE-CONSTITUTION OF PIAC BOARD OF DIRECTORS

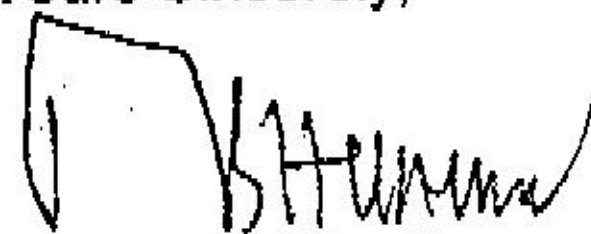
Dear Sirs,

Federal Government has reconstituted PIAC Board of Directors as per Notification No. F.4(14)/93-F.II dated 21st July 2008 issued by Ministry of Defence, Rawalpindi, with immediate effect and until further orders as follows:

a. Nominated		
1.	Ch. Ahmed Mukhtar Minister for Defence	Chairman PIA
2.	Syed Naseer Ahmed	Director
3.	Mr. Javed Akhtar	Director
4.	Capt. Mohammad Aijaz Haroon Managing Director PIA	Director
5.	Prof. Mian Ijaz Ul Hassan	Director
6.	Mr. Husain Lawai	Director
7.	Mr. Farrakh Qayyum Secretary Finance	Director
8.	Mr. Kamran Rasool Secretary Defence	Director
b. Elected		
9.	Malik Nazir Ahmed	Director
10.	Mr. Mubashir Iftikhar	Director

This is for information as required under Listing Regulations.

Yours Sincerely,


Muhammad Shuaib
Secretary PIA

cc: Commissioner (Enforcement), Securities & Exchange Commission of Pakistan

CS38

Pakistan International Airlines
PIA Building
Head Office: Karachi Airport-Pakistan
Tel : 9044850
Fax : 9242310

TOTAL P.01