

SMS-QUARTER KSE/07

27<sup>th</sup> April 2007


The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd  
Karachi Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR FIRST QUARTERLY  
ACCOUNTS 2007**

1. As required by Listing Regulations, of KSE, we are pleased to send you one copy of the Financial Results for the period ended 31<sup>st</sup> March 2007, as approved by PIAC Board of Directors in its 303<sup>rd</sup> Meeting held on 27<sup>th</sup> April 2007.
2. 300 copies of the First Quarterly Accounts for the period ended 31<sup>st</sup> March 2007 will be sent to you as soon as these are printed.

Yours sincerely,



(Ghazanfar Mashkoor)  
Secretary - PIA