

Pakistan House International Limited

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ANNOUNCEMENT

October 29, 2008

The General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi
UAN Fax No. 111-573-329

Subject: Financial Results for the 1st quarter ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 11:00 A.M on Wednesday October 29, 2008 have approved the un-audited accounts of the company for the 1st quarter ended September 30, 2008.

The financial results of the company are as follows:

	July- September 2008 Un-audited Rupees	July- September 2007 Un-audited Rupees
Handling and storage income	10,854,641	10,299,464
Cost of handling & storage	9,040,387	7,999,922
Gross Profit	1,814,254	2,299,542
Administrative Expenses	2,445,608	2,051,088
Operating (loss) / Profit	(631,354)	248,454
Other charges	5,050,430	152,108
	(5,681,784)	96,346
Finance cost	4,578	34,599
	(5,686,362)	61,747
Other income	3,252,511	238,175
(Loss) / Profit before taxation	(2,433,851)	299,922
Taxation		
Provision for taxation	(70,000)	(47,000)
Deferred tax	(682,006)	(95,290)
	(752,006)	(142,290)
(Loss) / profit after taxation	(3,185,857)	157,632
(Loss)/Earning per share -- basic and diluted	(0.53)	0.03

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

Yours faithfully
For Pakistan House International Limited

Muhammad Hansia
Chief Executive