

# Pakistan House International Limited

V.M. House, West Wharf Road, P.O. Box 5149, Karachi-74000  
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July 18, 2008

The General Manager  
The Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000  
UAN Fax No. 111-573-329

Subject: Decision of the Board of Directors' Meeting

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 11:00 A.M on Friday, July 18, 2008 has resolved that:

An Extraordinary General Meeting of the Members of the Company will be held on Monday, August 11, 2008 at 11:00 A.M. at Company's registered office situated at 2nd Floor, V.M. House, West Wharf Road, Karachi to consider voluntary delisting of the Company from the Karachi Stock Exchange and buyback of Shares by the Sponsors at a price of Rs.45/-per share fixed by the said Stock Exchange, and if thought fit by the Shareholders, to pass the following resolution as Special Resolution in the Extraordinary General Meeting of the Company.

"RESOLVED that the Company be delisted from the Karachi Stock Exchange (Guarantee) Limited and the shares of the Company be bought back by the Sponsors from the minority shareholders at a price of Rs.45/-per share, as approved by the Karachi Stock Exchange (Guarantee) Limited in accordance with its Listing Regulations."

Thanking you,

Yours faithfully  
For Pakistan House International Limited

Muhammad Hansia  
Chief Executive