

Pakistan House International Limited



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March 18, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
UAN Fax No. 111-573-329

Dear Sir,

Material information

In accordance with Regulation No.32-A of the Listing Regulation we are pleased to convey the following information.

Board of Directors of the Company in its meeting held on March 18, 2008 unanimously resolved as follows:

"Resolved that the Chief Executive of the Company be and is hereby authorized to approach the sponsors of the Company for Buy-Back of Shares of General Public and, also negotiate the price per share to be offered for the Buy-Back of Shares"

"Further Resolved that on obtaining consent of sponsors for Buy Back of Company's shares by them, the Chief Executive of the Company be and is hereby authorized to apply for the de-listing of Company/shares from The Karachi Stock Exchange (Guarantee) Limited and take all necessary steps in this behalf."

Thanking you,

Yours faithfully,
For Pakistan House International Limited

Muhammad Hansia
Chief Executive