

Pakistan House International Limited

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February 26, 2008

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock exchange Building
Stock Exchange Road
Karachi.
Fax: 2415763 / 2437560

Subject: Financial Results for the 2nd Quarter (Half year) ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on Tuesday February 26, 2008 has approved the un-audited accounts of the company for the 2nd quarter (Half year) ended December 31, 2007.

The financial results of the company are as follows:

	For the half year (un-audited)		For the quarter (un-audited)	
	July - Dec 2007	July - Dec 2006	Oct - Dec 2007	Oct - Dec 2006
	Rupees	Rupees	Rupees	Rupees
Handling and storage income	20,896,815	17,274,096	10,597,351	10,103,172
Cost of handling and storage	16,951,252	16,160,176	8,951,330	9,464,925
Gross Profit	3,945,563	1,113,920	1,646,021	638,247
Administrative expenses	4,502,278	3,968,526	2,451,190	2,067,614
Operating loss	(556,715)	(2,854,606)	(805,169)	(1,429,367)
Other charges / (Income)	1,831,381	3,006,678	1,679,273	(298,064)
	(2,388,096)	(5,861,284)	(2,484,442)	(1,131,303)
Finance cost	37,444	150,259	2,845	48,750
	(2,425,540)	(6,011,543)	(2,487,287)	(1,180,053)
Other income / (loss)	1,105,765	3,269,098	867,590	(881,423)
Loss before taxation	(1,319,775)	(2,742,445)	(1,619,697)	(2,061,476)
<u>Taxation</u>				
Current	(151,000)	(151,000)	(104,000)	(71,000)
Deferred	186,728	(692,000)	282,018	(692,000)
	35,728	(843,000)	178,018	(763,000)
Loss after taxation	(1,284,047)	(3,585,445)	(1,441,679)	(2,824,476)
Loss per shares-Basic & Diluted (Rupees)	(0.21)	(0.60)	(0.24)	(0.47)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
For Pakistan House International Limited

M. Hanis
Muhammad Hanis
Chief Executive



KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 26/2/08	
Received at: 12:29	Initial: H
Announcement on: 12:30	Initial: J