



Pakistan Hotels Developers Limited

22nd October, 2014

Fax # 111-573-329
Through TCS.

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Off: LI Chundrigar Road,

will be held on Wednesday the 29th October, 2014 at 11:00 a.m. at Karachi to consider the Quarterly Accounts for the period ended 30th September, 2014 for declaration of any entitlement.

The Company has declared the "Closed Period" from 23rd October, 2014 to 29th October, 2014 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing, Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

Mansoor F. Baweja
Chairman

