



Pakistan Hotels Developers Limited

18th February, 2014

Fax # 111-573-329

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: MEETING IN PROGRESS

Dear Sir,

We would like to inform you that the meeting of Board of Directors of M/s. Pakistan Hotels Developers Ltd., which was adjourned for 18th February, 2014 at 10:00 A.M. The meeting is still in progress and has not been concluded.

Announcement of financial results will therefore, be conveyed to you as and when the meeting is concluded.

Thanking you,

Yours faithfully,

A handwritten signature in black ink that reads "Abdul Hafiz Khan". The signature is written in a cursive style.

Abdul Hafiz Khan
Company Secretary