



Pakistan Hotels Developers Limited

15th February, 2014

Fax # 111-573-329

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: ADJOURNMENT OF BOARD MEETING

Dear Sir,

We would like to inform you that the meeting of Board of Directors of M/s. Pakistan Hotels Developers Ltd., was scheduled for 15th February, 2014 has been adjourned due to illness of Chairman and the said meeting will now be held on 18th February, 2014 at 10:00 a.m.

Thanking you,

Yours faithfully,

A handwritten signature in cursive script, appearing to read 'Abdul Hafiz Khan'.

Abdul Hafiz Khan
Company Secretary