



Pakistan Hotels Developers Limited

7th February, 2014

Fax # 111-573-329

Through TCS.

The General Manager
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Board Meeting

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Saturday the 15th February, 2014 at 10:00 a.m. at Karachi to consider the Quarterly Accounts for the period ended 31st December, 2013 for declaration of any entitlement.

The Company has declared the "Closed Period" from 8th February, 2014 to 15th February, 2014 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No.35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Abdul Hafiz Khan', written over a circular stamp or seal.

Abdul Hafiz Khan
Company Secretary