



Pakistan Hotels Developers Limited

03rd January, 2014.

Mr. Muhammad Ghufan,
Deputy General Manager - Company Affairs,
 Karachi Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road, Karachi.

Subject: Purchase of Shares by Director

Dear Sir,

In compliance to Karachi Stock Exchange listing regulation No.16 (6), we inform you that Mr. Zaheer Baweja, Director of the Company has purchased 2500 shares of Pakistan Hotels Developers Limited.

Details of transaction are stated blow:

Date of Purchase	No. of Shares	Rate / Share	Form of Share	Nature of Transaction
08.11.2013	500	49.18	CDC	Through Ghani Osman Securities (Pvt) Ltd.
16.12.2013	2000	58.04	CDC	Through Ghani Osman Securities (Pvt) Ltd.

Thanking you,

Abdul Hafiz Khan
Abdul Hafiz Khan
 Company Secretary